

RYE TOWN COUNCIL	FORECAST EARMARKED RESERVES				C14 - 126			notes
	at 1.4.24	Provided	Used	at 12.1.25	Virement	Adj Bal @ 12.1.25	Forecast to 31.3.25	
ASSET RENEWAL RESERVES								
Capital Fund Heritage Centre	4,468	3,000	1,716	5,752	0	0	5,218	
Heritage Centre Office Equipment	0	0	0	0	0	0	0	
Capital Fund Town Hall	22,826	5,000	1,821	26,005	0	0	25,326	
Capital Fund Cottage	4,478	0	328	4,150	0	0	2,110	
Town Hall Office Equipment	429	0	429	0	0	0	0	
Robes & Regalia	742	5,000	394	5,348	0	0	4,992	
Black & Silver Finger Posts (3.2.03)	2,333	0	0	2,333	0	0	2,333	
Skate Park	11,731	11,000	22,731	0	0	0	0	6
Street Furniture	1,021	750	1,195	576	0	0	520	
Freda Gardham Playing Field	1,500	500	0	2,000	0	0	2,000	10
Spirit of Rye (Millennium Wall)	583	0	583	0	0	0	583	
Triptych	130	650	380	400	0	0	227	
Capital Fund - 97 South Undercliff	3,000	1,000	259	3,741	0	0	3,500	
	53,241	26,900	29,836	50,305	0	0	46,809	
OTHER EARMARKED RESERVES								
IT Hardware & Software	54	2,500	2,062	492	0	0	0	
Assets Valuations (28.1.02)	2,740	0	0	2,740	0	0	2,740	
Elections	7,232	0	0	7,232	0	0	7,232	
Training	789	0	789	0	0	0	0	
Ceremonies	451	1,000	0	1,451	0	1,451	1,451	
Web site	741	0	100	641	0	0	641	
Winter maintenance	495	500	0	995	0	0	995	
Highways Fund	3,261	0	0	3,261	0	0	3,261	
Neighbourhood Planning	516	300	482	334	0	0	216	
Grounds maintenance	1,786	0	748	1,038	0	0	786	
Grants - General	2,589	500	3,000	89	500	0	0	13
Grants - Animal welfare	1,500	0	0	1,500	1,500	0	0	3
Access	55	350	295	110	0	0	0	
Christmas	2,218	4,750	0	6,968	0	0	10,468	
Tilling Green sign	0	0	0	0	0	0	0	9
Town Steward service	0	19,687	12,216	7,471	0	0	4,057	8
Heritage Centre Suport	0	0	0	0	0	0	0	
Landgate Clock	675	0	0	675	0	0	675	
Landgate - urgent repairs	0	0	0	0	0	0	0	
Human Resources	1,577	0	0	1,577	0	0	1,577	

Community Infrastructure Levy (2022 on)	15,743	858	5,425	11,176	0	0	11,176	5
Grants - Ukraine Support	2,603	0	270	2,333	0	0	2,333	
Affordable housing	5,000	0	0	5,000	0	0	5,000	
Visitor experience enhancement	3,400	0	150	3,250	0	0	3,250	
Allotments	2,400	9,500	3,235	8,665	0	0	7,588	1
Devolved Services	23,000	22,000	0	45,000	45,000	0	0	2
Community Social Spaces	500	0	0	500	500	0	0	13
Coronation 2023	0	0	0	0	0	0	0	
Town Criers championship	471	1,250	1,241	480	0	0	480	7
Rye Leisure Centre	0	11,000	0	11,000	0	0	0	11
Rye Leisure Centre (failure contingency)	0	0	0	0	5,550	5,550	5,550	4
Public conveniences	0	45,000	15,927	29,073	0	0	19,077	
Health & Safety	0	1,000	180	820	0	0	750	
Mayoral Allowance balance (Rivett)	0	1,328	1,328	0	0	0	0	
	79,796	121,523	47,448	153,871	53,050	7,001	89,303	
CAPITAL ASSETS RESERVES								
Flat Mouth Bust	40,856	0	0	40,856	0	0	23,386	12
Capital items - other	249	0	0	249	0	0	249	
	41,105	0	0	41,105	0	0	23,635	
TOTAL EARMARKED RESERVES	174,142	148,423	77,284	245,281	53,050	7,001	159,747	

Notes

1 *Provided* Includes Budget provision (£8,686) plus plot rent/water charges received (est £4,500).

2 Vired to Public Conveniences.

3 Vired to Grants-General to part fund £2,000 grant to RR&WB CIO grant (*Council decision: 30.9.24*)

4 Vired from General Reserve (unused Rates provision).

Note At the point at which the management transfers to the RR&WB CIO (1.4.25), RTC should have made provision towards:

a) 6 months' of the Centre's running costs (in the event of the CIO failing)

b) Being required to repay part of the Sport England pv cells installation grant.

5 Used' comprises Rye Leisure Centre project management costs.

6 On 15.7.24 Council agreed to the expenditure following:

Reserve balance @ 31.3.24	11,731
Budget provision 2024-25	11,000
Contrib from Capital Assets Reserves	12,400
	<u>35,131</u>

On 2.9.24, Council agreed to the additional expenditure following:

Contrib from Capital Assets Reserve	5,070
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40,201

- 7** Provided includes £500 from Cllr Rivett's Mayoral Allowance for 2025 competition.
- 8** Provided' and 'Forecast to 31.3.25' both include Town Steward Service income.
- 9** Grant application to be considered 27.1 25.
- 10** Could be drawn on to fund any legal costs associated with the proposed reversionary lease.
- 11** Forecast to 31.3.25' assumes legal costs and buildings insurance for 2025-26 will have been expended.
- 12** Forecast to 31.3.25' reflects £17,470 of Skatepark refurbishment expenditure.
- 13** Forecast to 31.3.25' assumes that, on 27.1.25 TGRA and Sailability will both receive £500.