

RYE TOWN COUNCIL

Local Government Pension Scheme Regulations (2013 & 2014)

DRAFT DISCRETIONS POLICY

Regulation	Discretion	Employer's Policy on the exercise of this discretion
The Local Government Pension Scheme Regulations 2013		
Reg. 16(2)(e)	If Additional Pension Contributions (APCs) are to be paid this can be done by regular contributions, whether to fund in whole or in part a member's additional pension contribution. The maximum additional pension which can be purchased from 1 st April 2021 is £7,316 and subject to annual review.	Rye Town Council will not, generally contribute, in whole or part, towards the cost of APCs. However, each case will be considered on its individual merits.
Reg. 16(4)(d)	If APCs are to be paid by a lump sum contribution, whether to fund in whole or in part a member's additional pension contribution. The maximum additional pension which can be purchased from 1 st April 2020 is £7,316 and subject to annual review.	Rye Town Council will not, generally contribute, in whole or part, towards the cost of APCs. However, each case will be considered on its individual merits.
Reg. 30(6)¹	When an active member who has reached the age of 55 reduces their working hours or grade, you have the discretion to allow them to receive an immediate payment of part or all of their retirement pension that is linked to their current employment. This is subject to an actuarial reduction.	Rye Town Council will have regard to the particular circumstances surrounding each case. Although the Council will consider the individual merits of each case, it is likely to pay particular regard to affordability.
Reg. 30(8)	You can chose whether to waive, in whole or in part, any reduction to a members pension benefit where:- • The member has reached age 55 • Elected to take an immediate payment of a retirement pension • Has not yet reached normal pension age	Rye Town Council will have regard to the particular circumstances surrounding each case. Although the Council will consider the individual merits of each case, it is likely to pay particular regard to affordability.
Reg. 31	When an active member, or someone who was an active member, of the LGPS leaves their employment due to:- • Redundancy	Rye Town Council will have regard to the particular circumstances surrounding each case. Although the Council will consider the individual merits of each case, it is

	• Business efficiency • Mutual consent on the ground of business efficiency You may choose to award an additional pension of up to £6,822² and the decision must be made within 6 months of the member's employment ending.	likely to pay particular regard to affordability.
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The Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) Regulations 2014

Sch 2, 2(2)	Whether to "switch on" the 85 Year Rule ³ for a member voluntarily drawing benefits on or after age 55 and before age 60.	Rye Town Council will have regard to the particular circumstances surrounding each case. Although the Council will consider the individual merits of each case, it is likely to pay particular regard to affordability.
Sch 2, 2(3)	Whether to waive, on compassionate grounds, the actuarial reduction applied to benefits from pre 1/4/14 membership where the employer has "switched-on" the 85 Year Rule for a member voluntarily drawing benefits on or after age 55 and before age 60.	Rye Town Council will have regard to the particular circumstances surrounding each case. Although the Council will consider the individual merits of each case, it is likely to pay particular regard to affordability.

RF 9.7.24

² Subject to annual review each April under the Pensions (Increase) Act 1971

³ The 85 year rule applies to members with service between 1 April 1988 and 30 September 2006. Where their years of service, plus their age, is 85 or more then benefits accrued during this period may be protected from reduction if the pension is drawn between the ages of 55 and 60.