

**Charity number 1083425**

**Company number 3971481**

**Rye Community Centre Association**

**(A company limited by guarantee)**

**Trustees report and unaudited financial statements**

**for the year ended 31 August 2017**

## Rye Community Centre Association

### Contents

	Page
Legal and administrative information	1
Trustees annual report	2
Statement of financial activities - general funds	3
Statement of financial activities - restricted fund	4
Balance sheet	5
Notes to the financial accounts	6 - 8

## **Rye Community Centre Association**

### **Legal and administrative information**

#### **Constitution**

Rye Community Centre is a company limited by guarantee, incorporated on 13 April 2000, and was already a registered charity, and is now governed by its memorandum and articles of association.

Charity number 1083425. Company number 3971481

At each annual general meeting one third of the trustees are subject to retirement by rotation, by virtue of longevity of service and are subject to re election at the annual general meeting.

#### **Directors and trustees**

The directors of the charitable company are its trustees for the purpose of charity law.

The trustees serving during the year and since the year end were as follows:

G Boudreau	Chairman
S Blattman	Vice chairman
R Fletcher	Treasurer
D Smith	
J Holbrook	
D Avery	

#### **Secretary**

N Lockett

#### **Registered office**

Rye Community Centre, Conduit Hill, Rye, East Sussex, TN31 7LE

#### **Bankers**

HSBC Bank plc, 11a High Street, Rye, East Sussex, TN31 7JF

**Rye Community Centre Association**

**Trustees annual report**

**for the year ended 31 August 2017**

The trustees present the report and financial statements for the year ended 31 August 2017.

**Objects of the charity**

The objects of the charity shall be:

- a) To promote the benefit of the inhabitants of Rye and the neighbourhood by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a community centre and to maintain and manage, or co-operate with any local statutory authority in the maintenance and management of, such a centre for activities promoted by the association and its constituent bodies in furtherance of the above object. The charity is managed by an executive committee of trustees who are elected annually.

**Review of progress and achievements**

The charity has seen a deficit of general funds for the year of £596 (2016 surplus £352)

The income from hall lettings have decreased by £1,548 compared with the previous year.

Donations receivable have decreased by £2,585 compared with the previous year.

The repairs and maintenance costs during the year have decreased by £2,125.

Insurance costs during the year have decreased by £1,513.

The general funds reflect provisions for depreciation in line with the Financial Reporting Standard for Smaller Entities (effective April 2008) (see page 6)

The restricted appeal fund shows a surplus of funds of £9,088 at the year end towards further improvements to the facilities at the centre.

Approved by the trustees on 4 December 2017 and signed on their behalf by:

G Boudreau Chairman

R Fletcher Treasurer

Rye Community Centre Association

Statement of financial activities  
for the year ended 31 August 2017

General funds

		2017	2016
	Notes	£	£
<b>Incoming resources</b>			
Donations	2	1,820	4,405
Trading activities	3	29,189	29,984
Bank interest received		<u>1</u>	<u>1</u>
<b>Total incoming resources</b>		<u>31,010</u>	<u>34,390</u>
<b>Resources expended</b>			
Direct charitable expenditure			
Hall overheads	4	27,194	29,556
Advertising		<u>101</u>	<u>174</u>
		<u>27,295</u>	<u>29,730</u>
Management and administration of the charity			
Secretary wages		4,260	4,290
Postage and stationery		<u>51</u>	<u>18</u>
		<u>4,311</u>	<u>4,308</u>
<b>Total resources expended</b>		<u>31,606</u>	<u>34,038</u>
<b>Net resources expended</b>	5	-596	352
<b>Fund balance brought forward</b>		<u>-3,183</u>	<u>-3,535</u>
<b>Fund balance carried forward</b>		<u><u>-3,779</u></u>	<u><u>-3,183</u></u>

Rye Community Centre Association

Statement of financial activities  
for the year ended 31 August 2017

Restricted appeal fund

		2017	2016
	Notes	£	£
<b>Incoming resources</b>			
Bank interest received		<u>-</u>	<u>-</u>
<b>Total incoming resources</b>		<u>-</u>	<u>-</u>
<b>Resources expended</b>			
Total resources expended - transfer to general fund		<u>-</u>	<u>-</u>
<b>Net expended resources</b>		-	-
Fund balance brought forward		<u>9,088</u>	<u>9,088</u>
Fund balance carried forward		<u><u>9,088</u></u>	<u><u>9,088</u></u>

Rye Community Centre Association

Balance sheet  
as at 31 August 2017

		2017		2016	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		26,305		27,538
<b>Current assets</b>					
Debtors	8	1,759		2,535	
Cash at bank and in hand		<u>12,875</u>		<u>11,386</u>	
		14,634		13,921	
<b>Creditors: amounts falling due within one year</b>	9	<u>278</u>		<u>202</u>	
<b>Net current assets</b>			<u>14,356</u>		<u>13,719</u>
<b>Net assets</b>			<u><u>40,661</u></u>		<u><u>41,257</u></u>
<b>Funds</b>					
General funds - unrestricted			-3,779		-3,183
Appeal fund - restricted			<u>9,088</u>		<u>9,088</u>
			5,309		5,905
Transferred to freehold premises			<u>35,352</u>		<u>35,352</u>
<b>Total funds</b>			<u><u>40,661</u></u>		<u><u>41,257</u></u>

continued .....

Rye Community Centre Association

Balance sheet  
(continued)

Trustees statements required by Sections 475(2) and (3)  
for the year ended 31 August 2017

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit be conducted for the year ended 31 August 2017 ; and

c) that we acknowledge our responsibilities for:

(1) ensuring the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 8 were approved by the trustees on 4 December 2017 and signed on their behalf by:

G Boudreau Chairman

R Fletcher Treasurer

Registration number 3971481

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2017

**1. Accounting policies**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

All voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Incoming resources from all trading activities and investments are included when receivable.

Resources expended are recognised in the period in which they are incurred.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold premises	Equally over 50 years
Film club equipment	15% per annum of net cost value

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors.

The assets and fund balances from Rye Community Centre, the unincorporated charity, were introduced into the company at their value reflected in the final unincorporated accounts of the charity.

**2. Donations**

	2017	2016
	£	£
General donations	<u>1,820</u>	<u>4,405</u>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2017

3. Income from trading activities

	2017	2016
	£	£
Hall lettings	25,830	27,378
Film club	1,456	808
Badminton	1,185	1,248
Hire of equipment	455	0
Fundraising events	263	550
	<u>29,189</u>	<u>29,984</u>

4. Hall overheads

	2017	2016
	£	£
Caretaker	6,240	5,715
Cleaner	4,890	4,455
Light and heat	3,592	2,902
Telephone	485	410
Repairs and maintenance	5,331	7,456
Insurance	2,726	4,239
Rates and water	1,291	1,424
Cleaning materials	718	749
Licences	465	679
Depreciation of film club equipment	707	707
Depreciation of freehold premises	526	618
Sundries	223	202
	<u>27,194</u>	<u>29,556</u>

5. Net resources expended

This is stated after charging:

	2017	2016
	£	£
Depreciation	<u>1,233</u>	<u>1,325</u>

Rye Community Centre Association

Notes to the financial statements

for the year ended 31 August 2017

6. Staff costs

Officers and trustees of the charity, excepting the secretary, receive no remuneration.  
Officers reasonable expenses are reimbursed.

7. Tangible fixed assets

	Freehold premises	Film club equipment	Total
	£	£	£
<b>Cost</b>			
At 1 September 2016	35,352	16,408	51,760
Additions	-	-	-
At 31 August 2017	<u>35,352</u>	<u>16,408</u>	<u>51,760</u>
<b>Depreciation</b>			
At 1 September 2016	11,317	12,905	24,222
Charge for the year	707	526	1,233
At 31 August 2017	<u>12,024</u>	<u>13,431</u>	<u>25,455</u>
<b>Net book values</b>			
At 31 August 2017	<u>23,328</u>	<u>2,977</u>	<u>26,305</u>
At 31 August 2016	<u>24,035</u>	<u>3,503</u>	<u>27,538</u>

8. Debtors

	2017	2016
	£	£
Prepayments	216	213
Other debtors	<u>1,543</u>	<u>2,322</u>
	<u>1,759</u>	<u>2,535</u>

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors and accruals	<u>278</u>	<u>202</u>