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Rye Heritage Centre: Proposed Budget 2018-2019

General Notes for reading this budget: All figures exclude VAT where applicable. All pre-April 2017 sales figures and budget figures have had VAT removed where necessary

INCOME 2018-2019					
SALES	2016/2017 (ex VAT)	Revised 2017/2018 Forecast	2018/2019 Forecast	Difference from 2016/2017 takings	Difference from revised 2017/2018 forecast
VATable Sales:	88026.38	88,900.00	104,000		
Zero VAT sales	23296.64	23,650.00	27,300	19964.15	19750
Bank Interest:	12.83		0		
TOTAL INCOME (£):	111335.85	111,550	131300		

EXPENDITURE 2018-2019					
COST OF GOODS SOLD (COGS)	2016/2017 Total Spend	2017-2018 Revised Forecast	2018/2019 Forecast	Difference from 2016/2017 COGS:	Difference from 2017/2018 budget:
Total VATable purchases (£)	29198.49	32410	24109.48		
Total Zero VAT purchases (£)	8860.72	14806.38	15723.79	1774.06	-6383.50
TOTAL COGS: (VATable purchases + Zero Vat purchases)	38059.21	47216.38	39833.27		

OVERHEADS	2016-2017 Total Spend	2017-2018 Revised Forecast	2018-2019	Difference from 2016/2017 Total Spend:	Difference from Previous 2017/2018
Advertising	950	2391	2230	1280	-161
Alarms	486	500	520	34	20
Bookkeeping and accountancy	1300	1855	1855	555	55
Business Rates	10809.75	11766.5	12200	1390.25	433.5
Cleaning	179.21	560	532.5	352.9	-27.5
Computer Costs and website	144.99	1000.49	647	502.01	-353.49
Credit Card/Bank Charges	2165	2152.54	1873.44	-291.56	-279.1
Entertainment	0	250	250	250	0
Events- tour guide payments	747.5	1035	1000	252.5	-35
Exhibition and Fittings	0	3500	0	0	-3500
Light and Heat	2555.24	2700	2500	-55.24	-200
Membership fees	0	1015	625	625	-390
Music in Store	308.3	447.62	465	156.7	17.38
Payroll expenses, inc staff training					
Basic Hours	54685.91	51838.07	45898.05	-4787.86	-5940.02
Holiday		5558	5083	5083	-475
National Insurance		1391.08	920	920	-471.08
Pension		4926.07	4445	4445	-481.07
Printing	0	92	651	651	559
Postage (Heritage Centre)	123.5	115	50	-73.5	-65
Repairs and Renewals: Audio	0	0	0	0	0
Repairs and renewals:Town Model	2178	2578	2645	467	67
Repairs and Renewals: Office Equipment	25	100	0	-25	-100
Repairs and renewals: Premises	109	250	300	191	90
Staff Uniform	201.5	250	80	-121.5	-170
Stationary/Retail consumables: items	367.7	820	750	382.3	-70
Telephone/Internet	1896	1900	1525	-371	-375
Travel expenses	0	0	50	50	50
Water rates	188.33	205	215	26.67	10
TOTAL OVERHEADS:	79420.93	99141.37	87309.99	7889.06	-11831.38

TOTAL EXPENDITURE	117480.14	146357.75	127143.26
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NET ORDINARY INCOME	111,323	111550	131300
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PROFIT/LOSS FOR THE YEAR:	-6157.32	-34807.75	4156.74
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