

RYE TOWN COUNCIL EARMARKED RESERVES

EARMARKED RESERVES (2017-18)

ASSET RENEWAL RESERVES

	at 31.3.17	Provided	Used	as at 24.10.17	Forecast to 31.3.18	Sugg vire-ments from	Adjusted Forecast	note
Capital Fund Heritage Centre	9,590	0	5,308	4,282	3,000	0	3,000	
Capital Fund Attractions	20,000	0	0	20,000	20,000	15,000	5,000	16
Heritage Centre Office Equipment	1,000	0	0	1,000	1,000	1,000	0	15
Capital Fund Town Hall	28,761	5,750	4,506	30,005	27,511	0	27,511	
Capital Fund Cottage	1,140	1,500	165	2,475	2,250	0	2,250	
Town Hall Office Equipment	275	3,150	3,366	59	0	0	0	
Robes & Regalia	918	1,000	92	1,826	1,668	0	1,688	
Black & Silver Finger Posts (3.2.03)	822	0	822	0	0	0	1,083	2
Skate Park	1,558	1,000	67	2,491	2,241	0	3,904	
Street Furniture	2,593	592	2,721	464	464	0	2,289	2
Freda Gardham Playing Field	500	0	0	500	500	0	500	
TOTAL ASSET RENEWAL RESERVES	67,157	12,992	17,047	63,102	58,634	16,000	47,225	

OTHER EARMARKED RESERVES

Computer Software & Training (24.1.00)

Assets Valuations (28.1.02)

Elections	2,869	1,500	0	4,369	4,369	0	4,369	14
Alarm upgrade	921	0	0	921	921	0	921	
Local Action Plan	1,000	0	0	1,000	1,000	1,000	0	4
Devolved services negotiation	2,000	0	0	2,000	2,000	2,000	0	5
Training	533	0	220	313	185	0	185	
Quality Council LAA grant	766	0	0	766	766	766	0	6
Ceremonies Licence	0	633	0	633	633	0	633	
Rye Environment Bequest (from RDC Jan 11)	11,723	0	11,723	0	0	0	0	1
Marketing/Economic Development	15,000	0	0	15,000	15,000	15,000	0	13
Web site	1,798	0	328	1,470	1,298	0	1,298	
Winter maintenance	920	0	0	920	920	0	920	
Council Tax Scheme Support Grant (15.4.13)	15,284	2,051	13,285	4,050	4,050	4,050	0	3
Highways Fund	6,753	0	0	6,753	6,753	0	6,753	
Neighbourhood Planning	8,663	3,300	3,862	8,101	5,000	0	5,000	12
Grounds maintenance	349	700	271	778	278	0	278	
Public conveniences	5,000	0	0	5,000	5,000	5,000	0	11
Emergency planning	700	0	0	700	700	700	0	10
Grants - General	0	5,000	2,425	2,575	0	0	0	
Grants - New Events Fund	4,120	0	4,000	120	120	120	0	9
Access	3,385	0	0	3,385	3,385	2,000	1,385	8
Rye Christmas Festival	2,483	2,000	2,000	2,483	2,483	2,483	0	2
Tilling Green sign	1,000	0	0	1,000	1,000	0	1,000	
Fiddimore Mayoral Allowance balance	2,401	0	313	2,088	2,088	2,088	0	7
Town Steward	481	4,750	3,508	1,723	481	0	481	
TOTAL OTHER EARMARKED RESERVES	158,186	32,926	59,246	131,866	119,680	51,207	73,064	

ASSET RENEWAL RESERVES

Capital Fund Heritage Centre

Capital Fund Attractions

Heritage Centre Office Equipment

Capital Fund Town Hall

Capital Fund Cottage

Town Hall Office Equipment

Robes & Regalia

Black & Silver Finger Posts (3.2.03)

Skate Park

Street Furniture

Freda Gardham Playing Field

OTHER EARMARKED RESERVES

Computer Software & Training (24.1.00)

Assets Valuations (28.1.02)

Elections

Alarm upgrade

Local Action Plan

Devolved services negotiation

Training

Quality Council LAA grant

Ceremonies Licence

Rye Environment Bequest (from RDC Jan 11)

Marketing/Economic Development

Web site

Winter maintenance

Council Tax Scheme Support Grant (15.4.13)

Highways Fund

Neighbourhood Planning

Grounds maintenance

Public conveniences

Emergency planning

Grants - General

Grants - New Events Fund

Access

Rye Christmas Festival

Tilling Green sign

Fiddimore Mayoral Allowance balance

Town Steward

TOTAL EARMARKED RESERVES

Notes

- 1 USED Put towards the purchase of land adj 7 Wish Ward
- 2 USED £2,000 about to be passed to the Rye Christmas Festival
 Note £2,483 paid on 19.12.16 to the Christmas Festival from the wrong revenue account (Gen Grants Fund).
 TO STREET FURNITURE RESERVE £1,400 for picnic bench and TH noticeboard
 TO FINGER POSTS RESERVE £1,083
- 3 USED Put towards number 97 and land adj 7 Wish Ward legal costs.
 TO GENERAL RESERVE £4,050.
- 4 TO GENERAL RESERVE £1,000 Little prospect of another LAP being produced.
- 5 TO GENERAL RESERVE £2,000 Likely to be mainly a time cost (unless legal advice sought).
- 6 TO GENERAL RESERVE £766 Grant to encourage local councils to apply for Quality Council status (abandoned by RTC - now too onerous).
- 7 TO STREET FURNITURE RESERVE £425 towards a bench.
 TO SKATE PARK RESERVE £1,663.
- 8 TO GENERAL RESERVE £2,000. (Balance used for stair climber maintenance.)
- 9 TO GENERAL RESERVE £120.
- 10 TO GENERAL RESERVE £700 - Provision never been drawn upon.
- 11 TO GENERAL RESERVE £5,000 Unlikely to be a meaningful contribution towards the possible transfer of pcs in 2022.
- 12 Note Need for further draw downs will not become clear until mid 2018.
- 13 TO GENERAL RESERVE £15,000. This sum was provided originally to match fund a new town manger (type) post in partnership with the Chamber; however, the Chamber was unable to raise its contribution (and this remains the case). It could be argued that the Heriatge Centre supports - and adds value to - the local visitor economy and so it suggested that this sum could be transferred to the General Reserve and be put towards the preparations (eg stock, display fittings, planning) at the HC for 2018-19.
 Note There is the possibility of an approach from the Rye Partnership for the £15k to put towards the first year of a Rye marketing proposal.
- 14 Note Full Town Council Election, May 2019.
- 15 TO GENERAL RESERVE £1,000 Not drawn on for many years.
- 16 TO GENERAL RESERVE £15,000. This provision has been in place for a considerable number of years and was intended to be used to provide a new/replacement visitor attraction should the Town Model be decommissioned. However, it is unlikely this could be achieved with the sum provided. It is suggested instead that the provision be reduced to £5,000 and be used for repairs to the Town Model as and when required.