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**Rye Heritage Centre: Proposed Budget 2018-2019**

General Notes for reading this budget: All figures exclude VAT where applicable.  
All pre-April 2017 sales figures and budget figures have had VAT removed where necessary

INCOME 2018-2019				
SALES	2016/2017 (ex VAT)	Revised 2017/2018 Forecast	2018/2019 Forecast	Difference from revised 2017/2018 forecast
VATable Sales:				
Zero VAT sales	88026.38	88,900.00	104,000	
Bank interest:	23296.64	22,650.00	27,300	19964.15
	12.83	0	0	
<b>TOTAL INCOME (£):</b>	<b>111335.85</b>	<b>111,550</b>	<b>131300</b>	<b>19750</b>

EXPENDITURE 2018-2019				
COST OF GOODS SOLD (COGS)	2016/2017 Total Spend	2017-2018 Revised Forecast	2018/2019 Forecast	Difference from 2016/2017 COGS:
Total Variable purchases (£)	29198.49	32410	24109.48	
Total Zero VAT purchases (£)	8860.72	14806.38	15723.79	1774.06
<b>TOTAL COGS: (VATable purchases + Zero Vat purchases)</b>	<b>38059.21</b>	<b>47216.38</b>	<b>39833.27</b>	<b>-6383.50</b>

OVERHEADS	2016-2017 Total Spend	2017-2018 Revised Forecast	2018-2019	Difference from 2016/2017 Total Spend:	Difference from Previous 2017/2018
Advertising	950	2391	2230	1280	-161
Alarms	486	500	520	34	20
Bookkeeping and accountancy	1300	1800	1855	555	55
Business Rates	10809.75	11766.5	12200	1390.25	433.5
Cleaning	179.21	560	532.5	353.29	-27.5
Computer Costs and website	144.99	1000.49	647	502.01	-353.49
Credit Card/Bank Charges	2165	2152.54	1873.44	-291.56	-279.1
Entertainment	0	250	250	250	0
Events- tour guide payments	747.5	1035	1000	252.5	-35
Exhibition and Fittings	0	3500	0	0	-3500
Light and Heat	2555.24	2700	2500	-55.24	-200
Membership fees	0	1015	625	625	-390
Music in Store	308.3	447.62	465	156.7	17.38
Payroll expenses, inc staff training					
Basic Hours	54685.91	51838.07	45898.05	-8787.86	-5940.02
Holiday		5558	5083	5083	-475
National Insurance		1391.08	920	920	-471.08
Pension		4926.07	4445	4445	-481.07
Printing	0	92	651	651	559
Postage (Heritage Centre)	123.5	115	50	-73.5	-65
Repairs and Renewals: Audio	0	0	0	0	0
Repairs and Renewals:Town Model	2178	2578	2645	467	67
Repairs and Renewals: Office Equipment	25	100	0	-25	-100
Repairs and renewals: Premises	109	250	300	191	50
Staff Uniform	201.5	80	80	-121.5	-170
Stationary/Retail consumables items	367.7	820	750	382.3	-70
Telephone/Internet	1896	1900	1525	-371	-375
Travel expenses	0	0	50	50	50
Water rates	188.33	205	215	26.67	10
<b>TOTAL OVERHEADS:</b>	<b>79420.93</b>	<b>99141.37</b>	<b>87309.99</b>	<b>7889.06</b>	<b>-11831.38</b>

<b>TOTAL EXPENDITURE</b>	<b>117480.14</b>	<b>146357.75</b>	<b>127143.26</b>
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<b>NET ORDINARY INCOME</b>	<b>111,323</b>	<b>111550</b>	<b>131300</b>
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<b>PROFIT/LOSS FOR THE YEAR:</b>	<b>-6157.12</b>	<b>-34807.75</b>	<b>4156.74</b>
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