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Rye Heritage Centre: Revised Budget 2017-2018

General Notes for reading this budget: All figures exclude VAT where applicable.  
All pre-April 2017 sales figures and budget figures have had VAT removed where necessary

INCOME						
SALES	2016/2017, ex VAT	Previous 2017/2018 budget	Actual to 30/09/2017	Revised 2017/2018 Forecast	Difference from 2016/2017 takings:	Difference from prev. 2017/2018 budget:
VATable Sales:	88,026.38	121,458.26	62,588.32	88,500.00		
Zero VAT sale	23,296.64	4,400.00	17,074.68	22,650.00	214.15	-17,350
Bank interest:	12.83					
<b>TOTAL INCOME (£):</b>	<b>11135.85</b>	<b>128,900.00</b>	<b>79663</b>	<b>111550</b>		

EXPENDITURE						
COST OF GOODS SOLD (COGS)	2016/2017 Total Spend	Previous 2017/2018 budget	Actual to 23/10/2017	2017-2018 Revised Forecast	Difference from 2016/2017 COGS:	Difference from prev. 2017/2018 budget:
Total Variable purchases (£)	29198.49	35000	21007.11	32410		
Total Zero VAT purchases (£)	8860.72	4100	11321.86	14806.38	9157.17	8116.38
<b>TOTAL COGS: (VATable purchases + Zero Vat purchases)</b>	<b>38059.21</b>	<b>39100</b>	<b>32328.97</b>	<b>47216.38</b>		

OVERHEADS	2016-2017 Total Spend	Previous 2017/2018 budget	Spend from 1/4/2017 to 23/10/2017	2017-2018 Revised Forecast	Difference from 2016/2017 Total Spend:	Difference from Previous 2017/2018 budget
Advertising	950	2500	2938	2391	1441	-109
Alarms	486	650	248	500	14	-150
Bookkeeping and accountancy	1300	2500	1340	1800	500	-700
Business Rates	10809.75	11000	7059	11766.5	956.75	766.5
Cleaning	179.21	450	349.21	560	380.79	110
Computer Costs and website	144.99	250	1000.49	1000.49	855.5	750.49
Credit Card/Bank Charges	2165.17	2800	1626.53	2152.54	-12.63	-647.46
Entertainment	0	0	95	250	250	250
Events- tour guide payments	747.5	700	1035	1035	287.5	335
Exhibition and Fittings	0	0	2030.95	3500	3500	3500
Light and Heat	2555.24	3400	1845.57	2700	1447.6	-700
Membership fees	0	0	0	1015	1015	0
Music in Store	308.3	530	447.62	447.62	139.32	-82.38
Payroll expenses, inc NI and holiday	54685.91	51775	32143.93	51838.07		
Holiday hours				5558		
Pension	0	0	3545.57	4926.07	4926.07	4926.07

Printing				1391.08	92	-158
Postage (Heritage Centre)	0	250	92		92	-158
Repairs and Renewals: Audio	123.5	200	108.83	115	-8.5	-85
Repairs and renewals: Town Model	2178	3000	2178	0	0	-100
Repairs and Renewals: Office Equipment	25	300	42.62	100	75	-200
Repairs and renewals: Premises	109	800	141.84	250	141	-550
Staff Uniform	201.5	300	162.8	250	48.5	-50
Stationary/Laundry items	367.7	800	737.34	820	452.3	20
Telephone/Internet	1896	2100	1228.96	1900	4	-200
Travel expenses	0	100	0	0	0	-100
Water rates	188.33	190	85.42	205	16.07	15
<b>TOTAL OVERHEADS:</b>	<b>79421.1</b>	<b>84895</b>	<b>59434.68</b>	<b>99141.37</b>	<b>19720.27</b>	<b>14246.37</b>

<b>TOTAL EXPENDITURE</b>	<b>117480.31</b>	<b>123995</b>	<b>91763.65</b>	<b>146357.75</b>
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<b>NET ORDINARY INCOME</b>	<b>111,323.02</b>	<b>128,900.00</b>	<b>79663</b>	<b>111550</b>
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<b>PROFIT/LOSS FOR THE YEAR:</b>	<b>-6157.29</b>	<b>4,905.00</b>	<b>-12100.65</b>	<b>-34807.75</b>
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